



Say on Climate — How Sims Limited Uses Shareholder Feedback

Sims Limited (Sims) recognises that constructive engagement with shareholders plays an important role in maintaining transparency and accountability in the delivery of its climate strategy.

The Say on Climate vote provides shareholders with the opportunity to express their views on Sims' Climate Transition Action Plan (CTAP) and progress toward decarbonisation. While the vote was advisory and non-binding, the Board recognises it as a constructive opportunity for shareholders to share their perspectives, alongside the company's regular engagement with investors.

Governance and Oversight

The Board's Safety, Health, Environmental, Community, and Sustainability (SHECS) and Audit & Risk Committees review the outcomes of the Say on Climate vote and any related shareholder feedback. A summary of the results is provided to the full Board.

Use of Feedback

Insights gained through the Say on Climate process help inform the Board's ongoing oversight of Sims' climate strategy, targets and disclosures. Feedback from shareholders contributes to continuous improvement in the company's reporting and approach to managing climate-related opportunities and risks.

Ongoing Engagement

The Say on Climate vote complements Sims' broader investor and stakeholder engagement activities undertaken throughout the year. Regular dialogue with shareholders continues to support the alignment of Sims' climate strategy with the expectations of its stakeholders.

Advisory Nature

The Say on Climate vote is advisory only and does not bind the Board or management. The Board retains ultimate responsibility for Sims' strategy and its execution, including oversight of climate-related matters, consistent with its fiduciary duties and the long-term interests of shareholders.